

APPLICATION / MASTER NOTE / SECURITY AGREEMENT

(A) LOAN REQUEST

\$

(B) APPLICANT INFORMATION

Individual Legal Name [must be the same as driver's license] Loan requires at least one Individual		Social Sec	
Entity Information - Include entity		the PROGRAM borrowing authorization forms on non-scorecard requests.	
Business Name	Entity Type <input type="checkbox"/> Partnership <input type="checkbox"/> Corporation <input type="checkbox"/> LLC <input type="checkbox"/> Other	Tax ID Number	State of Formation
Mailing and Physical Address	State	Zip	
Phone #	Email		
Primary State of Farmland:	Primary County of Farmland:		

Enter loan amount here. Any alteration to original loan amount must be initialed by the borrower

Individual names must match driver's license

Business/Entity name must match entity documents as filed with the Secretary of State

Check box that matches entity type

(C) APPLICANT FINANCIAL AND INCOME INFORMATION

Non-scorecard loan requests, attach the most recent three years of (tax returns and year-end balance sheets) for all applicants. For scorecard loans, complete below.

Statement Date:	Total Assets	Total Liabilities
Balance Sheet	\$	\$
Income (Annual)	Module F)	Non-Farm
\$	\$	\$

Balance Sheet date

(D) OPERATING LINE Do you have an operating line? ☐ Yes ☐ No, if yes complete below

Lender Name(s) with an Operating Line	Operating Line Amount	Current Principal Balance	Secured By
	\$	\$	

(E) CROP PLANNING INFORMATION

Crop	Acres	Average Yield	(Less) Prod. Used for Feed %	(Less) Landlord's Share %	Insurance Coverage: RP, YP, etc.
					Type %

Provide current and/or anticipated operating line of credit for the crop year

(F) REPRESENTATIONS BY UNDERSIGNED

Total crop value:

Each of the undersigned ("Applicant(s)" or "Borrower(s)") specifically represents to lender named in Loan Commitment or loan denial, and its agents, successors and assignees ("Lender") that the information furnished herein is true and complete. Applicants agree to notify Lender promptly of any material change(s) to this information. Applicants agree that Lender can verify the information herein and any subsequently added, and provide any information requested by Applicants' creditors and insurance agents ("Creditors"). Creditors are authorized to provide all requested information to Lender. Applicants grant Lender and its assignees permission to obtain a credit report in connection with this application, to make a credit decision, review the account to determine continued eligibility, or collect on the Loan. Lender may disburse Loan proceeds directly to the entity from which Borrower will be purchasing agricultural inputs ("Dealer") for the purpose requested herein and may share its credit decision, credit experience and any credit report with its actual or potential assignees, transferees, participants, or the Dealer. Lender will report credit and transaction experience to credit reporting agencies. The Dealer is not authorized to extend commitments for financing or change any terms thereof, including interest rate, and no discussion with Dealer may be construed as a commitment for financing. Lender is not responsible for any representation, guarantee, or warranty made by the Dealer, manufacturer or any other party in connection with the item(s) financed, nor shall Lender be liable for any breach thereof. The master note/security agreement ("Note") contained herein and agreed to by Borrowers is conditional upon Lender granting credit. If approved, complete versions of the Agreement will be available upon request of the Primary Borrower either electronically or by mail. If denied, a separate letter will be issued by Lender, and the Note shall be null and void and will be returned on Applicants' written request. Each of the undersigned warrants and certifies they have authority to act and sign for any applicant entity as of the date below. The information contained herein is provided for the purpose of obtaining business (non-consumer) credit with the Lender on behalf of the undersigned. Each Borrower hereby certifies it is engaged in the business of commercial farming and all business purpose is made under penalty of perjury. Transmission defined in applicable federal and state laws, or facsimile transmission containing an original signature. This App/Note constitutes an original and the person entitled to control the transaction. Creditors make credit equally available in compliance with this law. **Dealer is not a**

Enter entity name as registered with the Secretary of State

Entity officers must also sign on behalf of the entity, including title

Indicate date of execution

Date: 1/1/xxxx

☒ Joe Farmer
Individually

☒ Jane Farmer
Individually

Entity Name: ABC Farms LLC

By: ☒ Joe Farmer

By: ☒ Jane Farmer

Title: Member

Title: Member

All individuals on loan must sign here

Application Note Completion Tips

The application process requires a thorough review of customer financials. The application note is a legal, binding document that can be utilized for years to come (when the customer returns in consecutive years).

- Only scanned application notes are accepted. No photos please!
- Legal language of the note must be legible on all pages. Be sure to include them when submitting.
- Use of white-out will invalidate the loan note.
- Growers are required to strike out and initial any changes to the loan amount.
- More than one applicant? The scored applicant must be listed and sign first.
- If applicant is an entity (corporation, LLC, etc.), a tax ID number must be provided.
- Scoring occurs only once per crop season.
- Only one application can be submitted per customer, per crop year.

Additional notes:

- When discussing the application process, primary owner should be determined. If owner is an entity or there is equal ownership, we suggest discussing credit bureau activity and who should be scored. That applicant should be listed first on the note and be the scored applicant.